

Headquarter: Witten, Germany  
Registration court: Bochum, Germany  
Registration no.: 262



CHANCEN eG

# Annual Report 2016

Alfred-Herrhausen-Str. 45  
58455 Witten, Germany

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## BALANCE SHEET

Assets		Balance Sheet as of 31.12.2016		
		Financial year EUR	EUR	Previous year EUR
<b>A. Fixed Assets</b>				
I. Intangible Assets		6,313.25		0.00
II. Tangible Assets		423.00		0.00
III . Financial Assets		862,382.69		0.00
	<b>Fixed Assets total</b>		869,118.94	0.00
<b>B. Current Assets</b>				
I. Inventory		0.00		0.00
II. Receivables and other assets		76,358.24		
III . Securities		0.00		0.00
IV . Cash and cash equivalents		1,075,148.03	1,151,506.27	0.00
<b>C. Accrued income</b>			589.05	0.00
<b>D. Deferred tax assets</b>			0.00	0.00
<b>E. Surplus of offsetting</b>			0.00	0.00
	<b>Assets total</b>		<b>2,021,214.26</b>	<b>0.00</b>

## BALANCE SHEET

Equity & liabilities	Balance sheet as of 31.12.2016			
	EUR	Financial year EUR	EUR	Previous year EUR
<b>A. Equity</b>				
<b>I. Capital shares</b>				
1. of remaining members		1,313,100.00		0.00
2. of departing members		0.00		0.00
3. of terminated shares		0.00	1,313,100.00	0.00
Outstanding payments on member's shares	143,800.00			(0.00)
Minimum capital according to the Articles	0.00			(0.00)
II. Capital reserve			0.00	0.00
III				
. Revenue reserve			0.00	0.00
thereof from net profit from previous year	0.00			(0.00)
thereof from annual surplus	0.00			(0.00)
IV				
. Participation rights capital			0.00	0.00
V. Net profit / Net loss				
1. Profit/ loss carried forward		0.00		0.00
2. Annual surplus/ Annual loss		-116,555.96		0.00
3. Transfer to/ from the reserves		0.00	-116,555.96	0.00
<b>Equity total</b>			1,196,544.04	0.00
<b>B. Special items with an equity portion</b>			0.00	0.00
<b>C. Provisions</b>			15,339.71	0.00
<b>D</b>				
. <b>Liabilities</b>			809,330.51	0.00
thereof from taxes	(1.410,62)			0.00
thereof for social security	(83,69)			0.00
<b>E. Deferred income</b>			0.00	0.00
<b>F. Deferred tax liabilities</b>			0.00	0.00
<b>Equity &amp; liabilities total</b>			<b>2,021,214.26</b>	<b>0.00</b>

## PROFIT & LOSS ACCOUNT

for the period from 1.1. until 31.12.2016

	EUR	Financial year EUR	EUR	Previous year EUR
<b>1. Gross profit</b>			<b>54,199.08</b>	<b>0.00</b>
2. Staff costs				
a) Wages and salaries		47,836.20		0.00
b) Social contributions and expenditures for pensions		6,552.47	54,388.67	
thereof for pensions plans	0.00			(0.00)
3. Depreciation				
a) on intangible fixed assets		802.15		0.00
b) on current assets in as far as such exceed the usual depreciations in the cooperative		0.00		0.00
4. Other operating expenses		44,510.66	45,312.81	
<b>Subtotal</b>			<b>-45,502.40</b>	
5. Income from shares, investments and capital shares in cooperatives		0.00		0.00
therof from associated enterprises	0.00			(0.00)
6. Income from other securities and loans of financial fixed assets				
therof from associated enterprises	0.00	0.00		0.00
				(0.00)
7. Other interest and related income		0.00		0.00
therof from associated enterprises	0.00			(0.00)
therof from discounting	0.00			(0.00)
Subtotal (5. - 7.)			0.00	0.00
8. Write-downs of financial assets and securities included in current assets		67,522.31		0.00
9. Interest and similar expenses		3,531.25	71,053.56	0.00
therof from associated enterprises	0.00			(0.00)
therof from discounting	0.00			(0.00)
10. Taxes on income and profit			0.00	0.00
thereof from deferred taxes	0.00			(0.00)
<b>11. Profit after tax</b>			<b>-116,555.96</b>	<b>0.00</b>
12. Other taxes			0.00	0.00
<b>13. Annual surplus/ Annual loss</b>			<b>-116,555.96</b>	<b>0.00</b>

**Name and address of the relevant auditing association:**

Genossenschaftsverband – Verband der Regionen e. V.  
Peter-Müller-Straße 26  
40468 Düsseldorf/Germany

Witten, 26.05.2017

**The Executive Board**

Florian Kollewijn

(CEO)

Olaf Lampson

(CFO)

The Annual Report was adopted by the general assembly of the cooperative in accordance to § 48 GenG on 10. June 2017. Afterwards, the annual accounts of 2016 have been published on the federal gazette (Bundesanzeiger).