

Headquarter: Witten, Germany
Registration court: Bochum, Germany
Registration no.: 262



CHANCEN eG

Annual Report 2017

Alfred-Herrhausen-Str. 45
58455 Witten, Germany

CONTENT

Balance Sheet
Profit & Loss Account
Other information

BALANCE SHEET

Assets		Balance Sheet as of 31.12.2017		
		Financial year EUR	EUR	Prevoius year EUR
A. Fixed Assets				
I. Intangible Assets		5,457.00		6,313.25
II. Tangible Assets		3,413.00		423.00
III . Financial Assets		3,164,812.11		862,382.69
	Fixed Assets total		3,173,682.11	869,118.94
B. Current Assets				
I. Inventory		0.00		0.00
II. Receivables and other assets		226,210.55		76,358.24
III . Securities		0.00		0.00
IV . Cash and cash equivalent		656,055.35	882,265.90	1,075,148.03
C. Accrued income			1,102.54	589.05
D. Deferred tax assets			0.00	0.00
E. Surplus of offsetting			0.00	0.00
Assets total			4,057,050.55	2,021,214.26

BALANCE SHEET

Equity & liabilities		Balance sheet as of 31.12.2017	
		Financial year EUR	Previous year EUR
	EUR	EUR	EUR
A. Equity			
I. Capital shares			
1. of remaining members		1,900,770.68	1,313,100.00
2. of departing members		0.00	0.00
3. of terminated shares		0.00	0.00
Outstanding payments on member's shares			
	32,200.00		(0.00)
Minimum capital according to the Articles	0.00		(0.00)
II. Capital reserve		0.00	0.00
III			
. Revenue reserve		0.00	0.00
thereof from net profit from previous year	0.00		(0.00)
thereof from annual surplus	0.00		(0.00)
IV			
. Participation rights capital		0.00	0.00
V. Net profit / Net loss			
1. Profit/ loss carried forward		-116,555.96	0.00
2. Annual surplus/ Annual loss		-211,772.95	-116,555.96
3. Transfer to/ from the reserves		0.00	0.00
Equity total		1,572,441.77	1,196,544.04
B. Special items with an equity portion		0.00	0.00
C. Provisions		17,839.71	15,339.71
D			
. Liabilities		2,466,769.07	809,330.51
thereof from taxes	1,443.84		(1,410.62)
thereof for social security	0.00		(83.69)
E. Deferred income		0.00	0.00
F. Deferred tax liabilities		0.00	0.00
Equity & liabilities total		4,057,050.55	2,021,214.26

PROFIT & LOSS ACCOUNT

for the period from 1.1. until 31.12.2017

	EUR	Financial year EUR	EUR	Previous year EUR
1. Gross profit			219,860.71	54,199.08
2. Staff costs				
a) Wages and salaries		148,901.47		47,836.20
b) Social contributions and expenditures for pensions		27,499.01	176,400.48	6,552.47
thereof for pensions plans	0.00			(0.00)
3. Depreciation				
a) on intangible fixed assets		4,868.79		802.15
b) on current assets in as far as such exceed the usual depreciations in the cooperative		0.00		0.00
4. Other operating expenses		203,004.77	207,873.56	44,510.66
Subtotal			-164,413.33	-45,502.40
5. Income from from shares, investments and capital		0.00		0.00
shares in cooperatives				
therof from associated enterprises	0.00			(0.00)
6. Income from other securities and loans of financial fixed assets		0.00		0.00
therof from associated enterprises	0.00			(0.00)
7. Other interest and related income		0.00		0.00
therof from associated enterprises	0.00			(0.00)
therof from discounting	0.00			(0.00)
Subtotal (5. - 7.)			0.00	0.00
8. Write-downs of financial assets and securities included in current assets		5,715.88		67,522.31
9. Interest and similar expenses		41,643.74	47,359.62	3,531.25
therof from associated enterprises	0.00			(0.00)
therof from discounting	0.00			(0.00)
10. Taxes on income and profit			0.00	0.00
thereof from deferred taxes	0.00			(0.00)
11. Profit after tax			-211,772.95	-116,555.96
12. Other taxes			0.00	0.00
13. Annual surplus/ Annual loss			-211,772.95	-116,555.96
14. Profit/loss carried forward			-116,555.96	0.00
15. Transfer into the reserves			0.00	0.00
16. Transfer from the reserves			0.00	0.00
17. Net profit/ net loss			-328,328.91	-116,555.96

Name and address of the relevant auditing association:

Genossenschaftsverband – Verband der Regionen e. V.
Peter-Müller-Straße 26
40468 Düsseldorf/Germany

Witten, 25.01.2018

The Executive Board

Florian Kollewijn

(CEO)

Olaf Lampson

(CFO)

The Annual Report was adopted by the general assembly of the cooperative in accordance to § 48 GenG on 9. Juni 2018. Afterwards, the annual accounts of 2017 have been published on the federal gazette (Bundesanzeiger).