

PRESS RELEASE

First Tranche of the „BildungsCHANCEN“ Bond Successfully Placed

Berlin, 30. October 2019 –The CHANCEN eG has successfully placed the first tranche of the „BildungsCHANCEN“ bond as planned in the amount of over €5 million. With the proceeds from the bond, the cooperative will increase the number of students supported with the Income Share Agreement (ISA) model. Further tranches will follow in 2020.

On 20. August 2019 the CHANCEN eG issued the BildungsCHANCEN bond ([DE000A2TSCT2](#)) with a total amount of €13 million, an interest rate of 3%, and a 12- year term. The first tranche of over €5 million was successfully placed with the GLS Bank at the end of October, as planned. “Through this bond we make it possible for our investors to have direct involvement with an innovative education finance provider and therefore with meaningful investments in education,” says Lukas Adams, director of asset management at the GLS Bank.

The Issuer

Since its founding in 2016, the CHANCEN eG has made it its mission to allow young people to study what they want at private universities, independent of their financial means. In the ISA model, the cooperative pays the student’s tuition fees for their chosen course of study at one of the private partner institutions. The student then repays the loan after graduation in the form of a certain percentage of their income.

The BildungsCHANCEN bond will finance the continuing growth of the cooperative. The CHANCEN eG currently finances the chosen courses of study for nearly 600 young people in Germany; soon it will be 650. The ISA is available to students at the 24 private universities and educational institutions, offering over 100 courses of study, with which the cooperative collaborates. These include [International Psychoanalytic University](#), [Internationale Karlshochschule](#), [Hamburg School of Business Administration](#) as well as [Akkon Hochschule für Humanwissenschaften](#).

Second and Third Tranche Next Year

The following tranches of the BildungsCHANCEN bond will be placed at different times and through different channels. From 15. January 2020 to April, an additional €3 million will be available directly from the CHANCEN eG; in the spring the GLS Bank will place €5 million with their clients. This staggered placement is due to the liquidity profile of the CHANCEN eG. “We want to avoid unnecessary liquidity, because otherwise we would have to pay negative interest. This would not be in the interest of our investors, who want to support sustainable



economic activity,” explains Olaf Lampson, co-founder and Chief Financial Officer of the cooperative.

Lampson and his colleague Florian Kollwijn (CEO) also financed their studies with the ISA at University of Witten/Herdecke and are now in repayment. The CHANCEN eG contributes to the UN's Sustainable Development Goals (SDGs), especially to Goal No. 4 (Quality Education), Goal No. 5 (Gender Equality), No. 8 (Decent Work and Economic Growth), and Goal No. 10 (Reduced Inequalities) with its business model, founded in 2016.

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CHANCEN eG at a glance

Since its founding in 2016, the CHANCEN eG has made it its mission to allow young people to study what they want at private universities, independent of their financial means. The basis is the Income Share Agreement (ISA), which was invented 1995 by students of the University of Witten/Herdecke/GER. Currently, the CHANCEN eG finances nearly 600 young people at the 24 private universities and educational institutions offering over 100 courses of study. Additionally, the [CHANCEN International gGmbH](#) offers the same model in Africa since 2018: In Rwanda finances the subsidiary of CHANCEN eG 1,000 young people in 6 studies at 2 educational institutions.