

PRESS-RELEASE

CHANCEN eG promotes access to education for refugees from Ukraine

Ukrainian refugees who want to study in Germany are currently not entitled to state education funding like BAföG. In order to close the financing gap, CHANCEN eG provides the opportunity of financial support to refugees during their studies or bootcamps.

Berlin, April 26, 2022 - In order to provide refugees from Ukraine with access to education in an unbureaucratic way, CHANCEN eG is now extending its admission criteria to include a residence permit in accordance with § 24 AufenthG (German residence law).

Prospective students of all nationalities may apply for funding of studies if they meet two of the three following requirements: Residence in Germany, relevant international professional experience, or a professional degree acquired in Germany. The requirement "residence in Germany" now also includes the residence permit according to § 24 AufenthG, which Ukrainian refugees currently receive as a general rule.

Thus, all refugees from Ukraine who meet this requirement and one of the two other criteria (degree or work experience) can apply for the Income Share Agreement (ISA) to finance study fees at a partner institute of CHANCEN eG in Germany. An overview of the educational cooperative's partners can be found <u>here</u>.

Financing of living expenses

As the current situation is that refugees from Ukraine are not receiving state BAföG to finance their living expenses during their studies, the cooperative is also providing ISA funds in the amount of €100,000. This offer is aimed at refugees who are studying economics or medicine at a public university in Germany. The prerequisite for application is also the fulfillment of two of the three criteria mentioned above.

The financing offer

CHANCEN eG offers refugees to apply for an ISA. In these contracts, students commit to an income-based repayment of educational expenses. The financing is designed to be social and fair: Repayment does not begin until a minimum income of €27,000 is reached and is based on the financial means of those receiving funding.



Wide educational offer

CHANCEN eG offers financial support in over 100 courses at private and public educational institutions. These include many English-language courses in the fields of IT, business, medicine and politics. The aim is to enable refugees to complete their studies in these fields that they have already begun, to start a new course of study, or to qualify for the German job market within a few months as part of an IT bootcamp.

Funding is also possible for refugees with residence permit for humanitarian reasons

Refugees who hold a residence permit for humanitarian reasons according to § 25 AufenthG have been part of the admission criteria for quite some time, as this criterion is also part of the category "residence in Germany", and can therefore apply for the ISA.

All eligibility requirements are listed in detail here: <u>https://chancen-eg.de/en/eligibility</u>

Refugees who do not meet the eligibility requirements of CHANCEN eG or who wish to study a subject not currently financed by CHANCEN eG are invited to enter their study wishes and financing needs in <u>this form</u>. Together with its partner organization <u>Malengo</u>, CHANCEN eG analyzes the needs and tries to find solutions for these refugees.

More info: https://chancen-eg.de/en

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About CHANCEN eG

Founded in 2016, CHANCEN eG has made it its mission to allow young people to study what they want at private universities, independent of their financial means. The basis is the Income Share Agreement model (ISA), invented in 1995 by students of the University of Witten/Herdecke, GER. CHANCEN eG currently supports around 1,300 students at around 40 educational partners in over 100 courses of study. Additionally, <u>CHANCEN International gGmbH</u> offers the same model in Africa since 2018: In Rwanda, the subsidiary of CHANCEN eG finances 1,400 young people in 6 studies at 3 educational institutions.